

BALANCE
of Arete Youth Foundation Bulgaria,
as per 31.12.2021 г.

ASSET			LIABILITIES		
Sections, groups, items	Amount in thous. lev		Sections, groups, items	Amount in thous. lev	
	Current Year	Previous Year		Current Year	Previous Year
a	1	2	a	1	2
A. Receivable capital			A. Own capital		
B. Non-current assets			I. Subscribed capital		
I. Intangible fixed assets			II. Gains on emission	-	
1. R & D			III. Revaluaton reserve		
2. Concessions, patents, licences, trade marks, software and other similar rights and assets.			IV. Reserves		
3. Trade reputation			1. Reserves formed in accordance with a law		
4. Advance payments and intangible assets in progress			2. Reserves formed from buyout of own shares	-	
Group I Total	-	-	3. Reserves in accordance with a statutory act		
II. Tangible fixed assets			4. Other reserves	3	3
1. Land and buildings, incl.:	-	-	Group IV Total:	3	3
-land			V. Accumulated profit (loss) from previous periods, incl.:		
- buildings			- undistributed profit		
2. Machinery			- uncovered loss		
3. Equipment and others	6		Group V Total:	-	-
4. Advance payments and long term assets in progress			VI. Current period profit (loss)		
Group II Total	6		Total Section A:	3	3
III. Intangible financial assets			B. Provisions and similar liabilities		
1. Shares and participations in companies of a group			1. Provisions on pensions and other similar liabilities		
2. Loans for companies of a group			2. Provisions for taxes, incl.:	-	-
3. Shares and participations in associated and joint equity ventures companies			- Deferred taxes		
4. Loans for associated and joint equity ventures companies			3. Other provisions and similar liabilities		
5. Long term investments			Total Section B:	-	-
6. Other loans			C. Liabilities		
7. Buyout of own shares, nominal valuethous. BGN	X	X	1. Bonds (showing the convertible bonds separately), incl.:	-	-
Group III Total	-	-	- up to 1 year		
IV. Deferred taxes			- over 1 year		
Total Section B:			2. Liabilities to financial companies:	-	-
C. Current assets			- up to 1 year		
I. Materials			- over 1 year		
1. Materials			3. received advance payments, incl.:	-	-
2. Work in progress			- up to 1 year		
3. Production and goods, incl.:			- over 1 year		
- production			4. Liabilities to suppliers, incl.:	4	3
- goods			- up to 1 year	4	3
4. Advance payments			- over 1 year		
Group I Total			5. Liabilities for bills, incl.:	-	-
II. Receivables			- up to 1 year		
1. Receivables from clients and suppliers, incl.:			- over 1 year		
- over 1 year			6. Liabilities to related parties, incl.:	-	-
2. Receivables from companies in a group, incl.:			- up to 1 year		
- over 1 year			- over 1 year		
3. Receivables from associated and joint equity ventures companies, incl.:			7. Liabilities related to associated and joint venture companies, incl.:	-	-
- over 1 year			- up to 1 year		
4. Other receivables, incl.:	2		- over 1 year		
- over 1 year			8. Other liabilities, incl.:	1	1
Group II Total	2	-	- up to 1 year	1	1
III. Investments			- over 1 year		
1. Shares and participations in companies from a group			- to the employees, incl.:	-	-
2. Buyout of own shares, nominal valuethous. BGN	X	X	- up to 1 year		
3. Other investments			- over 1 year		
Group III Total	-	-	- to insurance companies, incl.:	-	-
			- up to 1 year		
IV. Cash, incl.:			- over 1 year		
- cash	4	4	- tax liabilities	-	-
- cash in banks	155	66	- up to 1 year		
Group IV Total	159	70	- over 1 year		
Total Section C:	161	70	Total Section C, incl.:	5	4
			- up to 1 year	5	4
			- over 1 year		
D. Deferred expenses			D. Deferred income and financing	159	63
			- financing	159	63
			- deferred income		
Total Assets	167	70	Total Liabilities	167	70

Date:
Sofia, Bulgaria, 10.04.2023

Complier:
Rositsa Sechkova

Executive director:
Jody Lynne Miteva

PROFIT AND LOSS ACCOUNT FOR PROFIT MAKING ACTIVITIES
of Arete Youth Foundation Bulgaria,
as per 31.12.2021 г.

EXPENSES ITEMS	Amount in thous. lev		REVENUE/ INCOME ITEMS	Amount in thous. lev	
	Current Year	Previous Year		Current Year	Previous Year
1	2	3	1	2	3
A. EXPENSES			B. INCOMES		
1. Decrease in the stock of production and work in progress			1. Net incomes from sales, incl.:	-	-
2. Expenses for production resources, materials and external services, incl.:		-	a) production		
a) production resources and materials			b) commodities		
b) external services			c) services		
3. Wages and other remuneration, incl.:	-	-	2. Increase in the stock of production and work in progress		
a) expenses for remunerations			3. Разходи за придобиване на активи по стопански начин		
b) expenses for social securities, incl.:			4. Other incomes, incl.:		
pension securities			financing		
4. Expenses for depreciation and amortization	-	-	Total incomes for operating activities	-	-
a) Expenses for depreciation and amortization of tangible and intangible fixed assets, incl.:	-	-	5. Incomes from investments in subsidiaries, joint ventures and associated companie, incl.:		
expenses for depreciation	-		incomes from companies in a group		
expenses for amortization			6. Incomes from other investments, loans, considered as non-current assets, incl.:		
b) expenses for depreciation of current assets			incomes from companies in a group		
5. Other expenses, incl.:			7. Other interests and financial incomes, incl.:		
a) book value of sold assets			a) incomes from companies in a group		
b) provisions	-		b) gains from operations with financial assets		
Total expenses for operating activities		-	c) gains from currency exchange rates		
6. Expenses for amortization of financial assets, including investments considered to be current assets, incl.:	-	-	Total financial incomes	-	-
losses from currency exchange rates					
7. Expenses for interests and other financial expenses, incl.:		-			
expenses, linked with companies in groups		-			
losses from operations with financial assets					
Total financial expenses	-	-	Total incomes from business activities	-	-
Total expenses from business activities		-	8. Loss from business activities	-	-
8. Profit from business activities	-	-	9. Extraordinary incomes		
9. Extraordinary expenses			Total incomes	-	-
Total expenses		-	10. Loss before taxation (total incomes - total expenses)	-	-
10. Profit before taxation (total incomes - total expenses)	-	-			
11. Expenses for taxes on the profit			11. Loss (line 10 + line 11 and 12 from section A)	-	-
12. Other taxes, alternative to the corporate tax			Total (Total incomes + 11)	-	-
13. Profit	-	-			
Total (total expenses +11+12+13)		-			

Date:
Sofia, Bulgaria, 10.04.2023

Complier:
Rositsa Sechkova

Executive director:
Jody Lynne Miteva

PROFIT AND LOSS ACCOUNT FOR PROFIT MAKING ACTIVITIES
FOR NON PROFIT MAKING ACTIVITIES
of Arete Youth Foundation Bulgaria,
as per 31.12.2021 r.

Expenses	Amounts in thous. Lev		Expenses	Amounts in thous. Lev	
	Current year	Previous year		Current year	Previous year
a	1	2	a	1	2
I. Operation expenses			I. Operating revenue		
A. Cost of regulated activities			A. Income from regulated activities		
1. Donations			1. Donations under conditions	306	271
2. Others	305	271	2. Unconditional donations		1
Total A	305	271	3. Membership fees		
B. Administrative expenses			4. Other incomes		
Group I Total:	305	271	Group I Total:	306	272
II. Financial expenses			II. Financial incomes		
1. Interests on loans			1. Interest incomes		
2. Losses from investment activities			2. Income from participation		
3. Exchange losses			3. Gains from investment activities		
4. Other financial expenses	1	1	4. Exchange gains		
Group II Total:	1	1	5. Other financial incomes		
III. Extraordinary expenses			Group II Total:	0	0
IV. Loss from profit making activities			III. Extraordinary incomes		
V. Total expenses	306	272	IV. Profit from business activities		
VI. Result			V. Total income	306	272
			VI. Result		
Total (V+VI)	306	272	Total (V+VI)	306	272

Date:
Sofia, Bulgaria, 10.04.2023

Complier:
Rositsa Sechkova

Executive director:
Jody Lynne Miteva

CASH FLOW REPORT
of Arete Youth Foundation Bulgaria, ID number 175949339
for 2021

CASH FLOWS	Amount in thous. BGN	
	Current year	Previous year
	1	2
I. Cash and equivalents in the beginning of the period	269	399
II. Non economic activity cashflow		
A. Cash flow from non-economic activities		
1. Received donations under conditions	17	83
2. Received unconditioned donations		
3. Cash inflows from membership fees		
4. Cash inflows from insurance companies		
5. Cash flow from acknowledged from insurance companies damages		
5. Cash inflows for bank services and currency exchange operations		3
6. Other cash inflows		4
Group A Total	17	90
B. Payments for non-economic activities		
1. Donations		
2. Salaries		39
3. Taxes		16
4. Cash outflows for bank services and currency exchange operations	6	3
5. Service payments	1	51
6. Other payments	38	111
Group B Total	45	220
C. NET CASH FLOW FROM NON-PROFIT MAKING ACTIVITIES	-28	-130
III. Profit making activities activity cashflow		
A. Inflows from profit making activities		
1. Inflows from clients	2	
2. Cash inflows for bank services and currency exchange operations		
3. Other income		
Group A Total	2	0
B. Payments for non-economic activities		
1. Cash outflows for services and assets		
2. Cash outflows to suppliers	2	
3. Taxes		
4. Cash outflows for bank services and currency exchange operations		
5. Other outflows		
Group B Total	2	0
C. NET CASH FLOW FROM PROFIT MAKING ACTIVITIES	0	0
IV. CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	241	269
V. CHANGES IN CASH AND CASH EQUIVALENTS DURING THE PERIOD	-28	-130

Date:
Sofia, Bulgaria, 10 April 2023

Complier:
Rositsa Sechkova

Executive director:
Jody Lynne Miteva

EQUITY REPORT
of Arete Youth Foundation Bulgaria, ID number 175949339
for 2021 г.

Thous. BGN

Items	Registered capital	Share premium	Revaluatiuon Reserve	Reserves				Financial result from previous years		Current profit/losses	Total pwn equity
				General Provisions	Reserve related to repurchase of own shares	Reserve according to a statutory act	Other reserves	Undistribute d profit	Uncovered loss		
a	1	2	3	4	5	6	7	8	9	10	11
1. Balance at the beginning of the period							315				315
2. Changes in the accounting policy											-
3. Mistakes											-
4. Balance after changes in the accounting policy and mistakes	-	-	-	-	-	-	315	-	-	-	315
5. Capital changes due to shareholders, incl.											-
- increase											-
-decrease											-
6. Financial result for the current period							(9)				(9)
7. Profit distribution, incl.:											-
-for dividens											-
8. Cover of prior period loss											-
9. Revaluation of assets ad liabilities											-
- increase											-
-decrease											-
10. Other changes in the capital											-
11. Balance at the end of the period	-	-	-	-	-	-	306	-	-	-	306
12. Changes, resulting from translation of foreign subsidiaries annual financial statements											-
13. Own capital at the end of the period	-	-	-	-	-	-	306	-	-	-	306

Date:
Sofia,Bulgaria, 10 April 2023

Complier:
Rositsa Sechkova

Executive Director:
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